

United States Bankruptcy Court
Southern District of New York

In re DELPHI CORPORATION, et al.,

Case No. 05-44481

(Jointly Administered)

Court ID (court use only) _____

NOTICE OF TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. §1111 (a). Transferee hereby gives notice pursuant to Rule 3001(e) (2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this notice.

Contrarian Funds, LLC

Name of Transferee

Credit Suisse

Name of Transferor

Name and Address where notices to transferee should be sent

Court Record Address of Transferor
(Court Use Only)

**Contrarian Funds, LLC
411 West Putnam Ave., Ste. 225
Greenwich, CT 06830
Attn: Alpa Jimenez
Phone 203-862-8236**

Last Four Digits of Acct#: N/A

Last Four Digits of Acct#: N/A

Name and Address where transferee payments should be sent
(if different from above)

Name and Current Address of Transferor

**Court Claim # (if known): 1935
Claim Amount \$528,714.82
Date Claim Filed: 2/9/2006**

**Credit Suisse
11 Madison Avenue, 5th Floor
New York, NY 10010
Attn: Wendy Beer
Phone 212-538-5385**

Last Four Digits of Acct#: N/A

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: _____/s/ **Alpa Jimenez**_____
Transferee/Transferee's Agent

Date: _____May 16, 2006_____

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. § 152 & 3571.

~DEADLINE TO OBJECT TO TRANSFER~

The transferor of claim named above is advised that this Notice of Transfer of Claim Other Than for Security has been filed in the clerk's office of this court as evidence of the transfer. Objections must be filed with the court within twenty (20) days of the mailing of this notice. If no objection is timely received by the court, the transferee will be substituted as the original claimant without further order of the court.

Date: _____

CLERK OF THE COURT

EVIDENCE OF TRANSFER OF CLAIM

TO: THE DEBTOR AND THE BANKRUPTCY COURT

For value received, the adequacy and sufficiency of which are hereby acknowledged, **CREDIT SUISSE** ("**Assignor**") hereby unconditionally and irrevocably sells, transfers and assigns to **CONTRARIAN FUND LLC** (the "**Assignee**"), all right, title, interest, claims and causes of action in and to, or arising under or in connection with, Assignor's general unsecured claim (as such term is defined in Section 101(5) of the U.S. Bankruptcy Code) against Delphi Automotive Systems LLC (the "**Debtor**"), one of the debtors-in-possession in the chapter 11 reorganization case entitled, *In re: Delphi Corporation, et al.*, Chapter 11 Case No. 05-44481 (RDD) (Jointly Administered) (the "**Bankruptcy Case**"), pending in the United States Bankruptcy Court for the Southern District of New York (the "**Bankruptcy Court**"), in the amount of \$528,714.83 (the "**Claim**"), including the Proof of Claim filed by Assignor with the Bankruptcy Court with respect to the Claim, which proof of claim has been assigned claim number 1935.

Assignor hereby waives any objection to the transfer of the Claim to Assignee on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be prescribed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Assignor acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Assignor transferring to Assignee the Claim and recognizing the Assignee as the sole owners and holders of the Claim. Assignor further directs each Debtor, the Bankruptcy Court and all other interested parties that all further notices relating to the Claim, and all payments or distributions of money or property in respect of the Claim, shall be delivered or made to the Assignee.

IN WITNESS WHEREOF, this EVIDENCE OF TRANSFER OF CLAIM IS
EXECUTED THIS 10 day of APRIL 2006.

CREDIT SUISSE, Cayman Islands Branch

CONTRARIAN FUND LLC

By: 

Name:

Title:

Wendy Beer
Director

By: Contrarian Capital Management, LLC
Its: Manager

By: 

Name:

Title:

J. B. Brown
VP

By: _____

Name:

Title:

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EVIDENCE OF TRANSFER OF CLAIM

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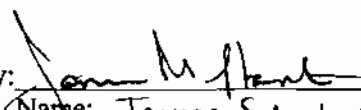
CREDIT SUISSE, Cayman Islands Branch

CONTRARIAN FUND LLC

By: _____
Name:
Title:

By: Contrarian Capital Management, LLC
Its: Manager

By: _____
Name:
Title:

By: 
Name: JANICE STANTON
Title: Member